

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Greenfields Petroleum Corporation					
Reporting Year	From	01.01.2020	To:	31.12.2020	Date submitted	17.01.2023

Reporting Entity ESTMA Identification Number	E535498	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	John Harkins	Date	17.01.2023
Position Title	Director		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Azerbaijan	The State Oil Fund of the Republic of Azerbaijan ("SOFAZ")			2,690,687						2,690,687	Royalties are paid in kind and represent 10% of Gross Petroleum and Natural Gas Sales ("Compensatory Petroleum") valued at the fair market sales price at the time of delivery
Azerbaijan	The State Oil Fund of the Republic of Azerbaijan ("SOFAZ")					150,000				150,000	Profit Petroleum
Azerbaijan	SOCAR Oil Affiliate ("SOA")					246,896				246,896	Profit Petroleum

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Azerbaijan	Bahar Energy Project		2,690,687		396,896				3,087,582	Royalties are paid in kind and represent 10% of Gross Petroleum and Natural Gas Sales ("Compensatory Petroleum") valued at the fair market sales price at the time of delivery

Additional Notes³: